Sick units merged wit]] healthy industrial undertakings

783. DR. YELAMANCHILI SIVAJI: Will the Minister of INDUSTRY be pleased to state:

(a) what are the details of the sick units which have been merged s_0 'far with healthy industrial undertakings under Section 82A of the Income Tax Act;

(b) how many such merged sick units are healthy now; and

(c) what is the total amount of loss of income-tax revenue involved until now on account of the various merger schemes approved s_0 far under the above Section?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) The details of the approvals given by the Specified Authority set up under Section 72 A of the Income Tax Act, in regard to merger of sick units with healthy companies, are given in the statement attached. *(See* below)

(b) As per the scheme, tax benefit is given oyer a psriod of time only when (i) the amalgamation is in public interest; (ii) there is a detailed schema for reviival of the sick company: and (iii) the investment made by the amalgamated company is in accordance with the scheme for revival of the amalgamating company. There is no provision for follow up after the tax benefits are fully availed of.

(c) The iricotne-tax relief given to 48 cases of merger approved so far is to the extent of about Rs. 92 crores.

Statement

Applications approved by the specified authority under section 72/4(2) (ft') *of the Income Tax Act,* 1961.

SL No.	Amalgamated Compaoy (Healthy unit) / Amalgamating Company (Sick Unit)
1	2
1.	Arvind Mills Limited / Ahmedabad Lakshmi Mills Limit?d
2.	Maharaja Shri Umaid Mills Limited / Shri Gopal Industries Limited
3.	Reliance Jute & Industries Limited. / Keshri Steel Industries Limited
4.	Talbros Automotives Components Limited / AEW Janson Limited
5.	Panyam Csment & Minerals Industries Limited / Dscan Wires Limited
6.	J.K. Synthetics Limited J.K. Steel Industries Limited

1	7
7. Dalmia Cement (Bharat) Limits':	
Telesounrt India Limited	
8. Tirupur Textiles (Pvt.) Limited	
The Prakash Mills (Pvt.) Limited 9.	
Bharat Heavy Electricals Limited	
Radio & Electricals Manufacturing Co. Limited	
10. Bharat Heavy Electricals Limited	
Mysore Porcilaias Limited	
11. Aegis Chemical Industries Limited	
Everest Refrigerants Limit-id	
12. Polyolfafi.is Industries Limited	
Mindia Chemicals Limited	
13. Atlas Cycle Industries Limited	
Atlas Auto Cycle Limited	
14. Voltas Limited	
National El-ctricals Industries Limited	
15. Apt: Amalgamation Limited.	
Havero Industries Limitsd	
16. Kelvinatorcf India Limited	
Aravali Svaehalit Vahan Limited	
17. Voltas Limited	
Tata Mori in Gerin Limited	
18. Kamala Sugar Mills Limited	
rriraarti Mills Limited	
19. Walchaudnagar Industrial Limited	
Cooper Engineering Limited	
20. Mahindia & Mahindra Limited	
International Tractors of India Limited	
21. Indian Hums Pipe Company Limited	
National Riiles Limited	
22. New Standard Engineering Company Limited	
Sari Vrajesh Textiles Mills Limited	
23. Shri Dinesh Mills Limited	
Platewell Processes & Chemicals Limited	

(i)	(2)
24. Jagvujit Industries Limited	
Universal GIPSS Limited	
25. Lyka Labs Private Limited	
Lypbin Chemicals (P) Limited	
26. Gujarat Machinery Manufacturers Limited	
Electrical Instruments Manufacturing Co. Limited	
27. McDowell & Co. Limited	
Hindustan Polymers Limited 28.	
Reliance Textile Industries Limited	
Sidhpur Mills Limited	
29. S,van Mills Limited	
Basanti Cotton Mills Limited 30.	
Ntv Bliarat Ferro Alloys Limited	
T.te Deccan Sugar & Abkhari Company Limited	
31. S.wi Digvijay Cemant Company Limited	
Hastings Mills Limited.	
32. Hutti Gold Mines Company Limited	
Chitradurga Copper Company Limited 33.	
Hindustan Sanitaryware & nldustries Limited	
Associated Glass Industries Limited 34.	
Saraswati Industrial Syndicate Limited	
Utter Pradesh Steels Limited	
35. Hutti Gold Mines Company Limited	
Karnataka Copper Const JID Limited	
36. Karam Chand Thapar & Bros. (Coal Sales) Limited	
Thapar Intra for Company of India Limited	
37. Nava Bharat Enterprises Limited	
Vijaya Durga Cotton Trading Limited	
38. Ma'undra & Mahindra Limited	
Mahindra Spicer Limited 39. G ijtrat State	
Fertilizers Company Limited	
Polymers Corporation of Gujarat Limited	
40. DCW Limited	
Plastic Resins & Chemicals Limitsd	

(1)	(2)	-
41.	Kanoria Chemicals & Industries Limited	
	Anil Synthetics Limited	
42.	Stump Schuelc & Somappa Limited	
	Nippon Electronics Limited	
43.	Bajaj Electrical* Limited	
	Matchwel Industries Limited	
44.	Octavious Steels & Company Limited	
	Nedcam India Limited	
45.	Special Steel Limited	
	Gogte Steels Limited	
46.	Punjab Wireless Systems Limited	
	Punjab Semi-conductor Devices Limited	
47.	Walchandnagar Industries Limited	
48.	Tiwac Industries Limited Bandy	
	Tubiigs of India Limited	
	Hilversum Electronics Limited	

Quantity and unit value of tbe exported cement

784. DR. YELAMANCHILI SIVAJI: Will the Minister of INDUSTRY be pleased to state:

(a) what is the quantity and unit value of cement exported from India during 1989-90, country-wise; and

(b) what is the total subsidy paid during the year on such exports in the form of Cash Compensatory Support?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) The information is as follows; —

Country of Export	Quantity exported (in Metric Tonnes)	Value (in Lac Rupees)	Average unit value per Metric Tonne (in Rs.)
/. *Grey Cement*			
Bangladesh	43688.00	383.60	878/-
Nepal	123072.00	1340.00	1089/-
Singapore	900.00	8.00	8S9/-
Maldives	850.00	8.00	941/-
Deemed Export	187.50	2.00	1067/-
2. *White Cement*			
Oman	1160.00	6.80	586/-
-Qaier. .'..	60.00	0.30	500/-
USSR .	18.00	0.30	166/-